

Export Outlook for Solid Wood Products

Revised Forecast for 2002:  \$300 Million to \$5.5 Billion

Revised FY 2002 Projection

Key Upside Developments

- China's logging restrictions cause higher imports of logs and lumber
- Mexico's demand rises on strength of furniture & materials handling sectors

Key Downside Developments

- US exports to Japan expected lower due to softwood imports from EU & China
- Sharply slower sales during 4th quarter of 2001

Wild Cards

- Housing starts in Japan
- Resolution of US/Canada CVD/Anti-dumping case

U.S. Solid Wood Exports (\$Bil)

